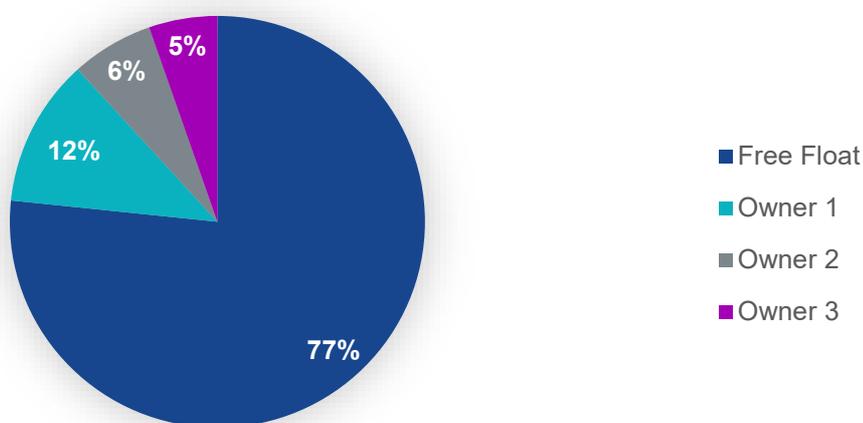


## Free Floats

MVIS Equity Indices are free-float adjusted and exclude shares that are not freely tradable from the index calculation. The free float factor shows the percentage of the constituent's shares that are readily available for public trading. Holdings larger than 5% are excluded from the free floating shares and foreign ownership limits are also considered.

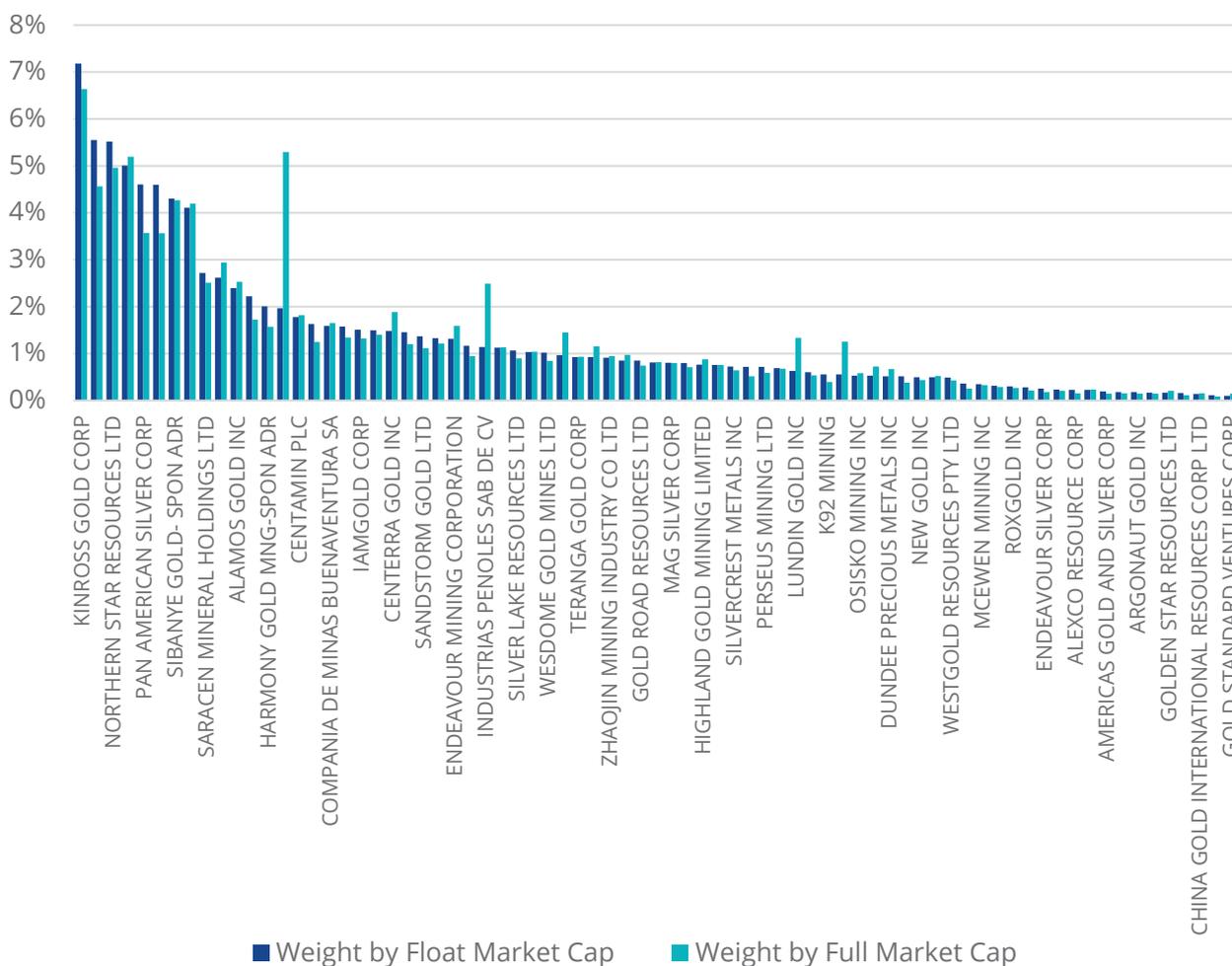
**AMAZON.COM INC Ownership Structure**



Source: MV Index Solutions, Data as of 30 April 2020.

Using the free float adjusted market capitalisation for constituent weights provides a more accurate reflection of the company's value to public investors. Even a large capitalisation company may have a modest float if most of its shares are held by strategic investors who are unwilling to sell them. A company with a smaller free float market capitalization will in general have a lower weight in the index.

### MVIS Global Junior Gold Miners Index (MVGDXJ) in Q1 2020



Source: MV Index Solutions, Data as of 30 April 2020.

MVIS standard Indices are also selected based on the float market capitalization of the companies, in order to properly reflect the freely tradable part of the index universe.

MVIS has an advantageous approach to the free float research. The respective factors are reviewed on a quarterly basis, using a large set of publicly available information. This results in very accurate and up-to-date numbers.

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