

MVIS South Africa Index

The modified market cap-weighted index tracks the performance of the largest and most liquid companies in South Africa. Its unique pure-play approach expands local exposure to include non-local companies that generate at least 50% of their revenues in South Africa. The MVIS South Africa Index (MVZAF) covers at least 90% of the investable universe. Most demanding size and liquidity screenings are applied to potential index components to ensure investability.

Key Features



	All Time High/Low	52-Week High/Low
Total Return Net Index	3075.97/748.24	2408.95/1111.08

Size and Liquidity Requirements

Full MCap of at least 150 mln USD.
 Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews.
 At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Index includes non-local companies.

Diversification

Company weightings are capped at 8%.

Review

Quarterly.

Index Data

INDEX PARAMETERS

Launch Date	14 Jul 2010	Components	46
Type	Country	Volatility (1 year)	44.52
Currency	USD	Full MCap bn USD	290.65
Base Date	30 Dec 2004	Float MCap bn USD	179.11
Base Value	1,000.00	Correlation* (1 year)	0.9674

* MSCI South Africa IMI

FUNDAMENTALS*

Price/Earnings Trailing	46.34
Price/Book	1.47
Price/Sales	0.99
Price/Cash Flow	5.64
Dividend Yield	4.80

* as of 30 Nov 2020

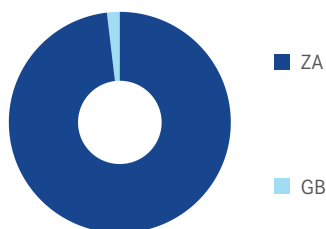
ANNUALISED PERFORMANCE*

1 Month	16.51%
1 Year	-14.34%
3 Years	-7.90%
5 Years	-0.65%
Since Inception	4.10%

* Total Return Net Index

Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. OFFSHORE*



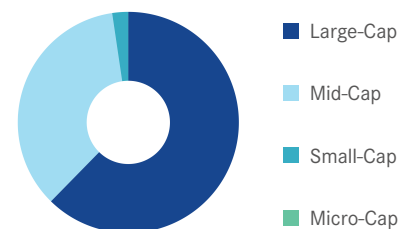
Country	Count	Weight
South Africa	44	98.15%
United Kingdom	2	1.85%

COUNTRY WEIGHTINGS INCL. OFFSHORE*



Country	Offshore	Count	Weight
South Africa	2	46	100.00%

SIZE WEIGHTINGS



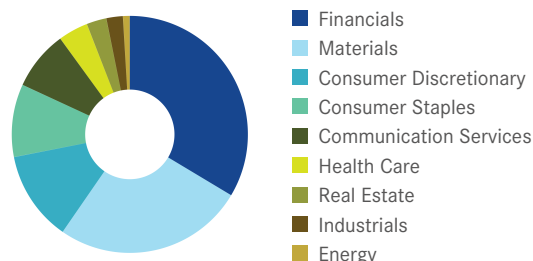
Size	Count	Weight
Large-Cap (> 6 bn)	15	62.36%
Mid-Cap (1.5 bn - 6 bn)	26	35.30%
Small-Cap (0.2 bn - 1.5 bn)	5	2.35%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

MVIS South Africa Index

Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Financials	13	33.60%	12	33.21%	0.39%
Materials	9	26.03%	9	26.52%	-0.49%
Consumer Discretionary	4	12.30%	4	12.53%	-0.23%
Consumer Staples	7	9.94%	7	10.13%	-0.19%
Communication Services	3	8.11%	3	8.26%	-0.15%
Health Care	4	4.10%	3	3.32%	0.78%
Real Estate	4	2.73%	4	2.78%	-0.05%
Industrials	1	2.27%	1	2.31%	-0.04%
Energy	1	0.93%	1	0.95%	-0.02%



* represent hypothetical values obtained excluding offshore components

Index Components

Top Components by Weight	Offshore	Country	Weight	Best Performing Components	YTD	1 Day
NASPERS LTD-N SHS	-	ZA	8.83%	GOLD FIELDS LTD-SPONS ADR	46.54%	9.30%
FIRSTRAND LTD	-	ZA	6.65%	SIBANYE GOLD- SPON ADR	47.66%	8.83%
STANDARD BANK GROUP LTD	-	ZA	6.34%	BIDVEST GROUP LTD	-20.69%	8.10%
GOLD FIELDS LTD-SPONS ADR	-	ZA	4.61%	HARMONY GOLD MNG-SPON ADR	25.34%	8.08%
SANLAM LTD	-	ZA	4.47%	INVESTEC PLC	-42.16%	6.57%
IMPALA PLATINUM HOLDINGS LTD	-	ZA	4.24%			
MTN GROUP LTD	-	ZA	4.13%			
ANGLOGOLD ASHANTI-SPON ADR	-	ZA	3.99%	Worst Performing Components	YTD	1 Day
SIBANYE GOLD- SPON ADR	-	ZA	3.63%	MULTICHOICE GROUP LTD	4.62%	-2.42%
ANGLO PLATINUM LTD	-	ZA	3.36%	RESILIENT REIT LTD	-46.39%	-0.83%
ABSA GROUP LTD	-	ZA	3.14%	FORTRESS REIT LTD CLASS A	-33.71%	-0.27%
CAPITEC BANK HOLDINGS LTD ORD	-	ZA	3.00%	RAND MERCHANT INVESTMENT HOLDINGS LTD	-8.94%	-0.14%
Subtotal			56.38%	ASPEN PHARMACARE HOLDINGS LT	-6.42%	0.00%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	MVZAF	DE000A1DKPD1	A1DKPD	B54XT35	MVZAF	.MVZAF	11543401
Total Return Net	MVZAFTR	DE000A1DKPE9	A1DKPE	B4YMTT1	MVZAFTR	.MVZAFTR	11543409
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

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