

MVIS Pakistan Index

The modified market cap-weighted index tracks the performance of the largest and most liquid companies in Pakistan. Its unique pure-play approach expands local exposure to include non-local companies that generate at least 50% of their revenues in Pakistan. The MVIS Pakistan Index (MVPK) covers at least 90% of the investable universe. Most demanding size and liquidity screenings are applied to potential index components to ensure investability.

Key Features



	All Time High/Low	52-Week High/Low
Total Return Net Index	1880.03/239.76	1002.27/584.31

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Index includes non-local companies.

Diversification

Company weightings are capped at 8%.

Review

Quarterly.

Index Data

INDEX PARAMETERS

Launch Date	14 Jul 2010	Components	25
Type	Country	Volatility (1 year)	27.79
Currency	USD	Full MCap bn USD	19.52
Base Date	30 Jun 2006	Float MCap bn USD	7.10
Base Value	1,000.00	Correlation* (1 year)	0.9919

* MSCI Pakistan IMI

FUNDAMENTALS*

Price/Earnings Trailing	7.70
Price/Book	1.08
Price/Sales	0.55
Price/Cash Flow	4.35
Dividend Yield	5.84

* as of 31 Oct 2020

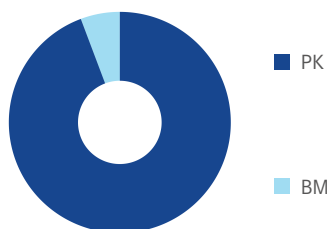
ANNUALISED PERFORMANCE*

1 Month	1.53%
1 Year	-0.99%
3 Years	-14.56%
5 Years	-6.25%
Since Inception	-0.99%

* Total Return Net Index

Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. OFFSHORE*



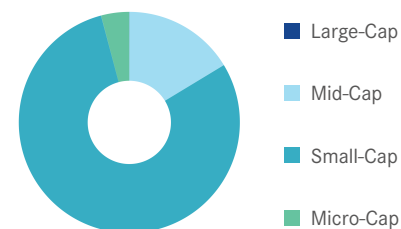
Country	Count	Weight
Pakistan	24	94.29%
Bermuda	1	5.71%

COUNTRY WEIGHTINGS INCL. OFFSHORE*



Country	Offshore	Count	Weight
Pakistan	1	25	100.00%

SIZE WEIGHTINGS



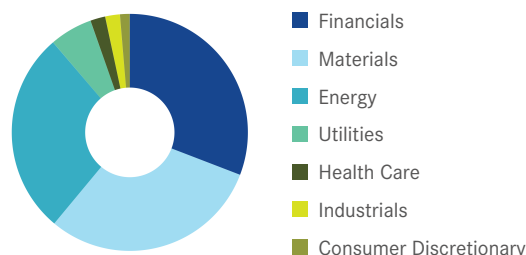
Size	Count	Weight
Large-Cap (> 6 bn)	0	0.00%
Mid-Cap (1.5 bn - 6 bn)	3	16.32%
Small-Cap (0.2 bn - 1.5 bn)	19	79.56%
Micro-Cap (0.0 bn - 0.2 bn)	3	4.11%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

MVIS Pakistan Index

Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Financials	6	30.84%	6	32.71%	-1.87%
Materials	8	30.20%	8	32.03%	-1.83%
Energy	6	27.70%	5	23.32%	4.38%
Utilities	2	5.86%	2	6.22%	-0.35%
Health Care	1	2.04%	1	2.17%	-0.12%
Industrials	1	2.01%	1	2.14%	-0.12%
Consumer Discretionary	1	1.34%	1	1.42%	-0.08%



* represent hypothetical values obtained excluding offshore components

Index Components

Top Components by Weight	Offshore	Country	Weight	Best Performing Components	YTD	1 Day
MCB BANK LTD	-	PK	8.30%	TRG PAKISTAN	145.72%	6.44%
LUCKY CEMENT	-	PK	8.22%	FAUJI CEMENT CO LTD	31.29%	0.37%
ENGRO CORP LTD	-	PK	7.21%	INTERNATIONAL STEELS LTD	23.17%	0.15%
HABIB BANK LTD	-	PK	6.48%	HABIB BANK LTD	-17.91%	-0.03%
UNITED ENERGY GROUP LTD	Y	BM	5.71%	BANK AL HABIB LTD	-8.66%	-0.18%
OIL & GAS DEVELOPMENT CORPORATION	-	PK	5.54%			
PAKISTAN PETROLEUM LTD	-	PK	5.07%			
BANK AL HABIB LTD	-	PK	4.79%	Worst Performing Components	YTD	1 Day
FAUJI FERTILIZER COMPANY LTD	-	PK	4.77%	UNITED ENERGY GROUP LTD	-8.38%	-2.70%
HUB POWER COMPANY	-	PK	4.44%	PAKISTAN PETROLEUM LTD	-35.38%	-2.44%
UNITED BANK LTD	-	PK	4.43%	SUI NORTHERN GAS PIPELINE	-44.45%	-2.43%
PAKISTAN OIL FIELDS LTD	-	PK	4.03%	SEARLE PAKISTAN	23.51%	-2.05%
Subtotal			69.01%	D.G. KHAN CEMENT	35.87%	-1.88%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	MVPAK	DE000A1DKPM2	A1DKPM	B540H54	MVPAK	.MVPAK	11543384
Total Return Net	MVPAKTR	DE000A1DKPN0	A1DKPN	B51VZF6	MVPAKTR	.MVPAKTR	11543379
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

Nothing on this factsheet shall be considered a solicitation to buy or an offer to sell a security, or any other product or service, to any person in any jurisdiction where such offer, solicitation, purchase or sale would be unlawful under the laws of such jurisdiction. Neither MV Index Solutions GmbH nor any of its licensors makes any warranties or representations, express or implied, to the user with respect to any of the data contained herein. The data is provided for informational purposes only, and the Company shall not be responsible or liable for the accuracy, usefulness or availability of any information transmitted or made available through it. The MVIS® indices are protected through various intellectual property rights and unfair competition and misappropriation laws. In particular, Van Eck Associates Corporation has registered the "MVIS" trademark. You require a licence to launch any product whose performance is linked to the value of a particular MVIS® index and for all use of the MVIS® name or name of the MVIS® index in the marketing of the product. All information shown prior to the index launch date is simulated performance data created from backtesting ("simulated past performance"). Simulated past performance is not actual but hypothetical performance based on the same or fundamentally the same methodology that was in effect when the index was launched. Simulated past performance may materially differ from the actual performance. Actual or simulated past performance is no guarantee for future results.