

## MVIS EM Sovereign Bond Index (Local FX)

The modified market cap-weighted index tracks the performance of emerging markets sovereign bonds denominated in local currency. The MVIS EM Sovereign Bond Index (Local FX) (MVEMSL) is derived from the MVIS EM Aggregate Bond Index (MVEMAG), which tracks the performance of emerging markets sovereign bonds and corporate bonds denominated in USD, EUR or local emerging markets currencies. To be included in MVEMAG index bonds must be issued by an emerging markets sovereign or quasi-sovereign issuer or a corporate issuer whose primary country of risk is deemed to be an emerging market country.

### Key Features



**Derived from Unique Benchmark**

Sub-Index of MVEMAG, the first benchmark for emerging market debt that includes the four major categories of emerging market bonds.

**Amount Outstanding**

At least 300 mln USD. To be included in the index bonds must have a minimum of 24 months remaining to maturity.

**Review**

Monthly.

**All Time High/Low      52-Week High/Low**

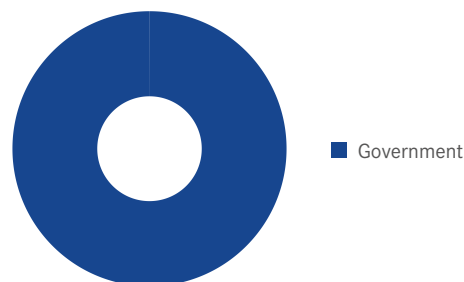
**Total Return Index**      1380.10/646.81      1380.10/1116.82

### Index Data

INDEX PARAMETERS		DESCRIPTIVES		PERFORMANCE	
Launch Date	19 Sep 2013	Average Yield to Maturity	4.13	1 Day	0.19%
Type	Bond	Average Modified Duration	6.15	MTD	4.27%
Currency	USD	Average Years to Maturity	8.92	3MTD	6.21%
Base Date/Base Value	30 Jun 2010 / 1,000.00	Average Coupon	6.12	YTD	1.13%
Components	341	Yield to Worst	4.13	<i>Absolute</i>	<i>Annualised</i>
Market Value bn USD	0.00	Current Yield	5.54		
				1 Year	5.15%
				3 Years	4.37%
				5 Years	6.35%
				Since Inception	4.05%

### Sector Weightings

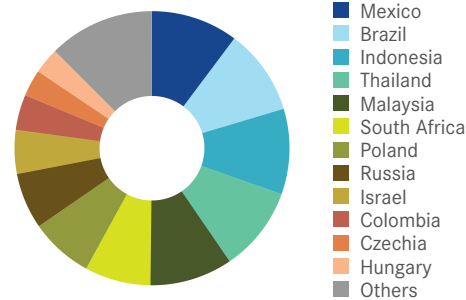
Sector	Count	Weight
Government	341	100.00%



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### Country Weightings

Country	Count	Weight
Mexico	15	10.22%
Brazil	10	10.13%
Indonesia	36	10.11%
Thailand	31	9.98%
Malaysia	67	9.77%
South Africa	12	7.74%
Poland	16	7.41%
Russia	26	6.64%
Israel	15	5.14%
Colombia	10	4.21%
Czechia	10	3.13%
Hungary	16	3.06%
Others	77	12.46%



### Index Components

Top Components by Weight	Coupon	Maturity	Country	Weight	Credit Rating	Count	Weight
BRAZIL NOTAS DO TESOURO NACION	10.00%	01 Jan 2023	BR	1.79%	High Yield	22	17.78%
SOUTH AFRICA GOVERNMENT BOND	10.50%	21 Dec 2026	ZA	1.57%	Investment Grade	127	41.82%
NOTA DO TESOURO NACIONAL	10.00%	01 Jan 2025	BR	1.51%	Not rated	192	40.40%
LETRA TESOURO NACIONAL	0.00%	01 Jan 2024	BR	1.48%			
NOTA DO TESOURO NACIONAL	10.00%	01 Jan 2027	BR	1.20%			
LETRA TESOURO NACIONAL	0.00%	01 Jul 2023	BR	1.15%			
MEXICAN BONOS	8.50%	31 May 2029	MX	1.04%			
MEXICAN BONOS	7.50%	03 Jun 2027	MX	0.99%			
REPUBLIC OF SOUTH AFRICA	8.00%	31 Jan 2030	ZA	0.99%			
MEXICAN BONOS	10.00%	05 Dec 2024	MX	0.95%			
SOUTH AFRICA GOVERNMENT BOND	8.75%	28 Feb 2048	ZA	0.94%			
MEXICAN BONOS	6.50%	09 Jun 2022	MX	0.90%			
<b>Subtotal</b>				14.50%			

Maturity Breakdown	Count	Weight
0 - 3 Years	76	21.85%
3 - 5 Years	58	18.71%
5 - 7 Years	53	16.25%
7 - 10 Years	50	14.78%
10 - 15 Years	49	12.55%
15 - 20 Years	26	7.28%
20+ Years	29	8.57%

### Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
<b>Total Return Index</b>	MVEMSL	DE000SLA4EN0	SLA4EN	BD4TM52	MVEMSL	.MVEMSL	22774680

For further information visit [www.mvis-indices.com](http://www.mvis-indices.com)

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