

MVIS Brazil Small-Cap Index

The modified market cap-weighted index tracks the performance of the most liquid small-cap companies in Brazil. Its unique pure-play approach expands local exposure to include non-local companies that generate at least 50% of their revenues in Brazil. The MVIS Brazil Small-Cap Index (MVBRF) covers 100% of the investable universe and has been licensed to underlie financial products with currently USD 51.31 million in assets under management.

Key Features



Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Includes non-local companies with at least 50% revenues in Brazil.

Diversification

Company weightings are capped at 8%.

Review

Semi-annually.

All Time High/Low 52-Week High/Low

Total Return Net Index 4042.41/779.82 3064.42/1262.84

Index Data

INDEX PARAMETERS

Launch Date	01 May 2009	Components	81
Type	Country	Volatility (1 year)	55.19
Currency	USD	Full MCap bn USD	86.36
Base Date	30 Dec 2005	Float MCap bn USD	45.89
Base Value	1,000.00	Correlation* (1 year)	0.9953

* MSCI Brazil Small Cap

FUNDAMENTALS*

Price/Earnings Trailing	-7.05
Price/Book	1.49
Price/Sales	0.86
Price/Cash Flow	5.06
Dividend Yield	2.82

* as of 30 Nov 2020

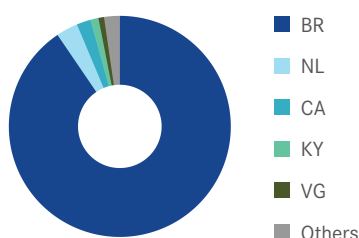
ANNUALISED PERFORMANCE*

1 Month	28.49%
1 Year	-12.65%
3 Years	-0.50%
5 Years	16.97%
Since Inception	5.44%

* Total Return Net Index

Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. OFFSHORE*



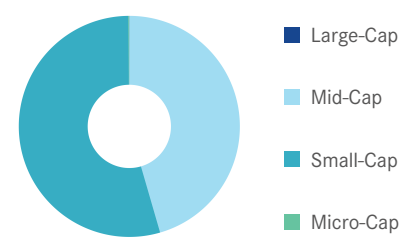
Country	Count	Weight
Brazil	71	90.52%
Netherlands	1	3.16%
Canada	2	2.09%
Cayman Islands	2	1.12%
British Virgin Islands	1	0.86%
Others	4	2.25%

COUNTRY WEIGHTINGS INCL. OFFSHORE*



Country	Offshore	Count	Weight
Brazil	10	81	100.00%

SIZE WEIGHTINGS



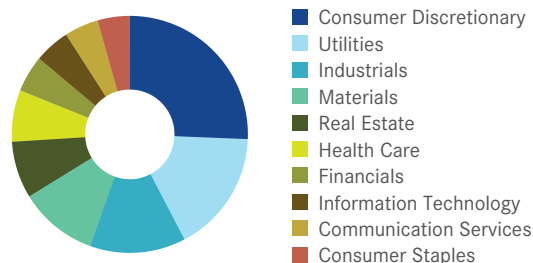
Size	Count	Weight
Large-Cap (> 6 bn)	0	0.00%
Mid-Cap (1.5 bn - 6 bn)	17	45.50%
Small-Cap (0.2 bn - 1.5 bn)	63	54.36%
Micro-Cap (0.0 bn - 0.2 bn)	1	0.14%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

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Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Consumer Discretionary	23	25.02%	21	26.12%	-1.10%
Utilities	8	16.27%	8	17.97%	-1.70%
Industrials	12	12.84%	12	14.19%	-1.34%
Materials	6	10.46%	3	5.76%	4.70%
Real Estate	7	7.60%	7	8.40%	-0.80%
Health Care	4	6.87%	4	7.59%	-0.72%
Financials	6	4.87%	6	5.38%	-0.51%
Information Technology	5	4.77%	2	3.56%	1.21%
Communication Services	2	4.53%	2	5.00%	-0.47%
Consumer Staples	5	4.30%	4	4.05%	0.25%



* represent hypothetical values obtained excluding offshore components

Index Components

Top Components by Weight	Offshore	Country	Weight	Best Performing Components	YTD	1 Day
TRANSMISSORA ALIANCA DE-UNIT	-	BR	4.40%	SIMPAR SA	-7.59%	10.71%
AZUL SA	-	BR	4.29%	GRUPO SBF SA	-37.85%	10.23%
OI S.A.	-	BR	4.08%	ECORODOVIAS INFRASTRUTURA E LOGISTICA SA	-39.39%	9.96%
CYRELA BRAZIL REALTY SA EMPREE	-	BR	3.17%	PETRO RIO SA	23.82%	9.25%
RHI MAGNESITA NV	Y	NL	3.16%	CYRELA BRAZIL REALTY SA EMPREE	-25.00%	9.10%
COMPANHIA DE LOCACAO DAS AME	-	BR	3.14%			
CIA DE SANEAMENTO DO PARANA	-	BR	3.09%			
QUALICORP SA	-	BR	3.00%	Worst Performing Components	YTD	1 Day
EZ TEC EMPREENDIMENTOS E PARTICIPACO ...	-	BR	2.48%	ERO COPPER CORP	-9.75%	-4.42%
BR MALLS PARTICIPACOES SA	-	BR	2.42%	LARGO RESOURCES LTD	3.07%	-3.80%
METALURGICA GERDAU SA	-	BR	2.33%	Ituran Location & Control	-28.00%	-3.26%
FLEURY SA	-	BR	2.29%	ADECOAGRO SA	-27.84%	-2.27%
Subtotal			37.86%	MODEC INC	-30.89%	-1.78%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	MVBRF	DE000SLA0BS3	SLA0BS	B45N692	MVBRF	.MVBRF	12616642
Total Return Net	MVBRFTR	DE000SLA0BT1	SLA0BT	B4178T2	MVBRFTR	.MVBRFTR	12616634
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

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