

MVIS Brazil Index

The modified market cap-weighted index tracks the performance of the largest and most liquid companies in Brazil. Its unique pure-play approach expands local exposure to include non-local companies that generate at least 50% of their revenues in Brazil. The MVIS Brazil Index (MVBRA) covers at least 90% of the investable universe. Most demanding size and liquidity screenings are applied to potential index components to ensure investability.

Key Features



Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Includes non-local companies with at least 50% revenues in Brazil.

Diversification

Company weightings are capped at 8%.

Review

Quarterly.

All Time High/Low **52-Week High/Low**

Total Return Net Index 4281.12/910.12 3412.28/1540.70

Index Data

INDEX PARAMETERS

| | | | |
|--------------------|-------------|------------------------------|--------|
| Launch Date | 14 Jul 2010 | Components | 82 |
| Type | Country | Volatility (1 year) | 53.00 |
| Currency | USD | Full MCap bn USD | 738.59 |
| Base Date | 30 Dec 2004 | Float MCap bn USD | 396.41 |
| Base Value | 1,000.00 | Correlation* (1 year) | 0.9824 |

* MSCI Brazil IMI

FUNDAMENTALS*

| | |
|--------------------------------|--------|
| Price/Earnings Trailing | 237.16 |
| Price/Book | 2.10 |
| Price/Sales | 1.13 |
| Price/Cash Flow | 5.51 |
| Dividend Yield | 2.57 |

* as of 30 Nov 2020

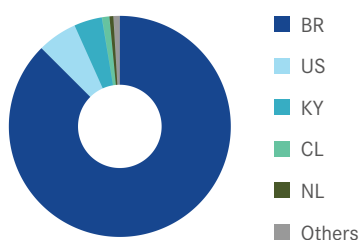
ANNUALISED PERFORMANCE*

| | |
|------------------------|--------|
| 1 Month | 27.69% |
| 1 Year | -6.15% |
| 3 Years | 4.30% |
| 5 Years | 14.99% |
| Since Inception | 6.63% |

* Total Return Net Index

Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. OFFSHORE*



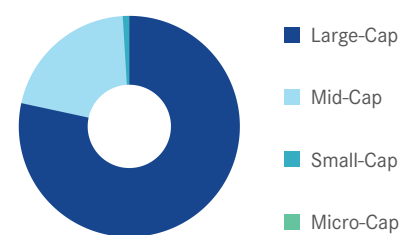
| Country | Count | Weight |
|----------------|-------|--------|
| Brazil | 74 | 87.54% |
| United States | 1 | 5.78% |
| Cayman Islands | 3 | 4.10% |
| Chile | 1 | 1.07% |
| Netherlands | 1 | 0.60% |
| Others | 2 | 0.91% |

COUNTRY WEIGHTINGS INCL. OFFSHORE*



| Country | Offshore | Count | Weight |
|---------|----------|-------|---------|
| Brazil | 8 | 82 | 100.00% |

SIZE WEIGHTINGS



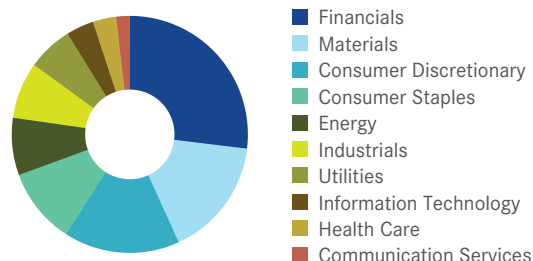
| Size | Count | Weight |
|-----------------------------|-------|--------|
| Large-Cap (> 6 bn) | 35 | 78.39% |
| Mid-Cap (1.5 bn - 6 bn) | 42 | 20.65% |
| Small-Cap (0.2 bn - 1.5 bn) | 5 | 0.95% |
| Micro-Cap (0.0 bn - 0.2 bn) | 0 | 0.00% |

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

MVIS Brazil Index

Sector Weightings

| Sector | Count | Weight | Count* | Weight* | Difference |
|------------------------|-------|--------|--------|---------|------------|
| Financials | 13 | 26.78% | 12 | 29.46% | -2.68% |
| Materials | 10 | 16.15% | 9 | 17.85% | -1.70% |
| Consumer Discretionary | 13 | 15.81% | 12 | 11.47% | 4.35% |
| Consumer Staples | 10 | 10.26% | 10 | 11.72% | -1.46% |
| Energy | 5 | 7.80% | 3 | 7.78% | 0.02% |
| Industrials | 5 | 7.64% | 5 | 8.73% | -1.09% |
| Utilities | 12 | 6.14% | 11 | 5.79% | 0.35% |
| Information Technology | 4 | 3.79% | 2 | 0.78% | 3.01% |
| Health Care | 5 | 3.15% | 5 | 3.60% | -0.45% |
| Communication Services | 3 | 1.86% | 3 | 2.13% | -0.26% |



* represent hypothetical values obtained excluding offshore components

Index Components

| Top Components by Weight | Offshore | Country | Weight | Best Performing Components | YTD | 1 Day |
|------------------------------|----------|---------|--------|------------------------------------|------------|--------------|
| VALE SA-SP ADR | - | BR | 9.86% | YDUQS PART | -41.50% | 10.65% |
| ITAU UNIBANCO HLDNG-PREF ADR | - | BR | 6.52% | COGNA EDUCACAO | -66.50% | 9.32% |
| MERCADOLIBRE INC | Y | US | 5.78% | CYRELA BRAZIL REALTY SA EMPREE | -25.00% | 9.10% |
| BANCO BRADESCO-ADR | - | BR | 5.50% | BANCO SANTANDER BRASIL-ADS | -30.53% | 9.07% |
| PETROLEO BRASILEIRO-SPON ADR | - | BR | 5.46% | MULTIPLAN EMPREENDIMENTOS | -44.16% | 8.74% |
| BM&FBOVESPA SA | - | BR | 4.94% | | | |
| WEG SA | - | BR | 3.71% | | | |
| MAGAZINE LUIZA SA | - | BR | 3.36% | Worst Performing Components | YTD | 1 Day |
| AMBEV SA | - | BR | 3.18% | MERCADOLIBRE INC | 166.05% | -2.04% |
| BANCO DO BRASIL S.A. | - | BR | 2.40% | XP INC | 5.01% | -1.37% |
| ITAUSA-INVESTIMENTOS ITAU-PR | - | BR | 2.28% | TOTVS SA | -7.87% | -1.25% |
| StoneCo Ltd. | - | BR | 2.26% | VIA VAREJO SA | 17.59% | -0.92% |
| Subtotal | | | 55.24% | RAIA DROGASIL SA | -13.92% | -0.91% |

Symbols

| | Symbol | ISIN | WKN | Sedol | Bloomberg | Reuters | Telekurs |
|---------------------------|---------|--------------|--------|---------|-----------|----------|----------|
| Price Index | MVBRA | DE000A1DKN35 | A1DKN3 | B51Q4V0 | MVBRA | .MVBRA | 11541623 |
| Total Return Net | MVBRATR | DE000A1DKN43 | A1DKN4 | B51XN47 | MVBRATR | .MVBRATR | 11541629 |
| Total Return Gross | - | - | - | - | - | - | - |

For further information visit www.mvis-indices.com

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