

BlueStar Top 10 US Listed Alternative Asset Managers Index

The BlueStar Top 10 US listed Alternative Asset Managers Index (BUALT) tracks the performance of the 10 largest and most liquid US exchange-listed companies in the Alternative Asset Managers Industry. This is a modified market cap-weighted index, and only includes companies that generate at least 75% of their revenue or operating assets from the management of or investment in alternative assets, such as privately-held companies (private equity or venture capital) or real estate/infrastructure assets.

Key Features



All Time High/Low 52-Week High/Low

Total Return Net Index 278.64/83.31 278.64/138.34

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Companies have to generate at least 75% of revenues or operating activity from managing investments in privately-held companies, real estate or infrastructure. The index may include BDCs and does not include companies that provide financing to private equity or other alternative asset managers.

Diversification

Company weightings are capped at 15%.

Review

Semi-annual in June and December.

Index Data

INDEX PARAMETERS

Launch Date	24 Aug 2021	Components	10
Type	Sector	Volatility (1 year)	18.33
Currency	USD	Full MCap bn USD	0.28
Base Date	31 Dec 2015	Float MCap bn USD	0.28
Base Value	100.00	Correlation* (1 year)	0.40

* MSCI AC World Consumer Finance

FUNDAMENTALS*

Price/Earnings Trailing	8.25
Price/Book	2.47
Price/Sales	4.67
Price/Cash Flow	14.78
Dividend Yield	3.57

* as of 30 Sep 2021

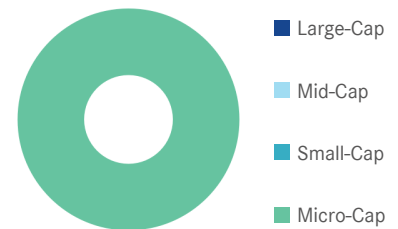
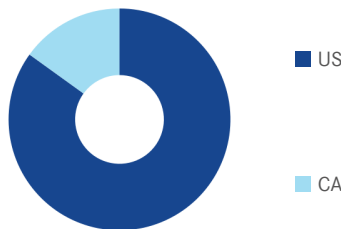
ANNUALISED PERFORMANCE*

1 Month	12.04%
1 Year	85.54%
3 Years	30.30%
5 Years	20.86%
Since Inception	19.26%

* Total Return Net Index

Country and Size Weightings

Country	Count	Weight
United States	9	84.95%
Canada	1	15.05%



Size	Count	Weight
Large-Cap (> 6 bn)	0	0.00%
Mid-Cap (1.5 bn - 6 bn)	0	0.00%
Small-Cap (0.2 bn - 1.5 bn)	0	0.00%
Micro-Cap (0.0 bn - 0.2 bn)	10	100.00%

